Disinvestment of SCI

4805. SHRI LAJPAT RAI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government propose to disinvestment their stake in Shipping Corporation of India (SCI);

(b) if so, the percentage of stake to be disinvested;

(c) whether the employees of the Corporation are against the disinvestment;

(d) whether the value of shares has been evaluated; and

(e) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Government have decided to disinvest 51% Government equity out of 80.12% in Shipping Corporation of India.

(c) No, Sir.

(d) No, Sir.

(e) Does not arise.

Disinvestment Commission

4806. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his Ministry has constituted the Disinvestment Commission;

(b) if so, the main purposes of this Commission;

(c) to what extent this Commission considers the interest of workers; employees and other stakeholders in public sector units; and

(d) to what extent its recommendations are given due consideration for disinvestment?